

YWCA Edmonton
Summary Financial Statements
For the year ended December 31, 2023

To the Members of YWCA Edmonton:

Opinion

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2023, and the summary statement of operations for the year then ended, and related note, are derived from the audited financial statements of YWCA Edmonton (the "Association") for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, on the basis described in the Note to the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 26, 2024.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in the Note to the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Edmonton, Alberta

March 26, 2024



Chartered Professional Accountants

YWCA Edmonton
Statement of Financial Position
As at December 31, 2023

	2023	2022
Assets		
Current assets	4,445,878	3,979,067
Capital assets	1,355,204	1,399,298
	5,801,082	5,378,365
Liabilities		
Accounts payable and accrued liabilities	247,486	250,173
Grant funding repayable and expired contracts	406,033	-
Deferred revenue	1,989,680	2,326,161
Leasehold inducements	561,237	590,137
Unamortized deferred capital asset contributions	301,165	323,198
	3,505,601	3,489,669
Net Assets	2,295,481	1,888,696
	5,801,082	5,378,365

Statement of Operations
For the year ended December 31, 2023

	2023	2022
Revenue		
Fees for service	10,236,216	9,220,230
Government contracts	1,479,565	1,455,223
Counselling centre	618,920	472,479
Donations and fundraising	607,345	577,929
Other government and foundation grants	505,403	558,600
Other	116,371	140,905
Casino	19,221	9,985
Expired contracts and grants	-	27,915
	13,583,041	12,463,266
Expenses		
Purchased services	5,680,044	5,372,543
Salaries, wages and employee benefits	5,234,012	5,005,397
General and administrative expenses	1,679,330	1,346,243
Counselling centre	591,828	485,046
YWCA Canada affiliation fee	99,452	95,572
	13,284,666	12,304,801
Excess of revenue over expenses before other items	298,375	158,465
Other items	108,410	(229,075)
Excess (deficiency) of revenue over expenses	406,785	(70,610)

This is a summary version of YWCA Edmonton's financial statements. The full YWCA Edmonton December 31, 2023 Financial Statements are available on our website at www.ywcaofedmonton.org

Approved on behalf of the Board

signed by "Pam Zrobek"

Director

signed by "Francesca El Ghossein"

Director